

QUICKLY.

China plans lunar explorer launch in first half of 2024



Beijing: China's space agency said that its latest lunar explorer had arrived at the launch site in preparation for a mission to the moon in the first half of this year. The announcement came a day after a US company abandoned a lunar landing planned for February 23 because of a fuel leak that started soon after takeoff on Monday.

Amazon to lay off in Prime Video, Studios divisions

Amazon.com said it will lay off several hundred employees in its Prime Video and Amazon MGM Studios. "We've identified opportunities to reduce or discontinue investments in certain areas while increasing our investment and focus on content and product initiatives that deliver the most impact," it said in a statement.

HSBC taps Credit Suisse veteran to head equities biz



HSBC Holdings Plc hired the head of equities from Credit Suisse in India as it builds out its business in the world's most populous country. The bank has tapped Rajat Sabharwal, who spent more than 17 years at Credit Suisse to lead its own equities business in India, according to sources. He joined HSBC in his new role this week, one of the people said.

GQG's investments in Adani group soared to \$4.3 b in just 10 months

Bloomberg

Star investor Rajiv Jain's maiden bet on four Adani Group companies has yielded gains of about \$2.4 billion as the Indian conglomerate rebounds after a damaging short-seller report last year.

Jain's \$1.9-billion investment in Gautam Adani's empire has soared 130 per cent to about \$4.3 billion in just 10 months, according to Bloomberg calculations. The stock price of Adani Ports and Special Economic Zone Ltd, widely deemed the crown jewel of the group, is the latest to double in Mumbai trading Wednesday since GQG Partners Inc initially picked up a stake in the firm in March. The shares are on pace to close at a record high after gaining as much as 2 per cent during the day.

X Corp slashed 30% of trust and safety staff: Australia's eSafety Commission

Press Trust of India Melbourne

X Corp, the owner of the social media platform has slashed its global trust and safety staff by 30 per cent including an 80 per cent reduction in the number of safety engineers since billionaire Elon Musk took over in 2022, Australia's online safety watchdog said.

US, UK forces repel 'largest attack' on shipping lanes by Houthis in Red Sea

EQUAL TO THE TASK. Navies shoot down 18 drones, two anti-ship cruise missiles and one anti-ship ballistic missile

Reuters Washington/London

US and British naval forces shot down 21 drones and missiles fired by Yemen-based Houthis on Tuesday towards international shipping lanes in the southern Red Sea, the US said. Britain's Defence Minister said it was the largest attack in the area by the militants to date as the three-month-long war between Israel and Hamas in Gaza spills over into other parts of the Middle East.

US Central Command said no injuries nor damage were reported, adding that this was the 26th Houthi attack on commercial shipping lanes in the Red Sea since November 19. The Houthis, who control most of Yemen, have been targeting the route to show their support for Hamas, a Palestinian Islamist group.

SHIPPING DISRUPTION The attacks have seriously



COUNTER ATTACK. British warship HMS Diamond firing Sea Viper missiles in the Red Sea.

disrupted international commerce on the key route between Europe and Asia which accounts for about 15 per cent of the world's shipping traffic.

Many shipping companies have been forced to reroute their vessels, taking the longer journey around Africa,

although several oil majors, refiners and trading houses have continued to use it.

US Central Command said 18 drones, two anti-ship

cruise missiles and one anti-ship ballistic missile were shot down by the two navies in the incident. British defence minister Grant Shapps said, "Overnight, (Royal Navy ship) HMS Diamond, along with US warships, successfully repelled the largest attack from the Iranian-backed Houthis in the Red Sea to date."

Shapps repeated a warning from Britain and its allies, including the US and Germany, that the attacks were unacceptable, telling the militant group that it would "bear the consequences" if they continued.

"We will take the action needed to protect innocent lives and the global economy," he said. The Iranian-backed Houthis have vowed to continue attacks until Israel halts the conflict in Gaza and warned they would not attack US warships if the militia group itself was targeted.

Boeing CEO admits 'mistake', vows transparency

Bloomberg

Boeing Co CEO Dave Calhoun fought back tears as he said the planemaker must own up to its shortcomings as it grapples with a safety incident that has renewed questions over the quality of its manufacturing.

"We're going to approach this — No. 1 — acknowledging our mistake," Calhoun told Boeing employees Tuesday during a company-wide meeting at its 737 aircraft factory near Seattle.

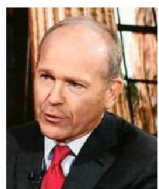
"We're going to approach this with 100 per cent and complete transparency every step of the way."

The remarks came during an all-hands meeting called

by Calhoun to reinforce safety as the company's top priority after a door plug ejected from a 737 Max 9 last week mid-flight, leaving a gaping hole in the side of the plane. He and other senior Boeing leaders addressed employees from its Renton, Washington, factory where the 737 single-aisle is assembled and wecast their remarks to workers at other locations.

"I've got kids, I've got grandkids and so do you," he said, as he recalled seeing photographs of the plane's damaged fuselage. "This stuff matters. Every detail matters."

US regulators grounded 171 of Boeing's 737 Max 9 aircraft and ordered inspec-



Dave Calhoun, Boeing CEO.

tions after the January 5 accident in which two passengers and crew onboard Alaska Airlines Flight 1282 were injured when the panel ripped free shortly after the

plane departed from Portland, Oregon.

Boeing Commercial Airplanes CEO Sam Deal, tasked with raising output while maintaining quality at Boeing's largest unit, spoke alongside Calhoun at Tuesday's presentation.

Also addressing workers was Chief Safety Officer Mike Delaney, whose senior executive role was created during a previous crisis involving the US planemaker's cash-cow Max jet a global grounding after two fatal crashes killed a combined 346 people nearly five years ago.

CRITICAL ROLE Delaney will play the critical role for Boeing, Calhoun

said, as himself and his team would be the only people authorised to give the green light to allow the Max 9 to fly again.

"Mike and his team are the only people in our company that can give the go ahead to move airplanes back into the air," Calhoun said. "Make sure everybody's clear about that. That is the way we're organised."

Much is at stake for Calhoun and Boeing after a series of quality issues tripped up production of its most important aircraft last year. Last week's incident complicates the CEO's work to rebuild Boeing's image after the crashes and a prolonged grounding of the 737 Max.

Biden not notified of Austin's cancer surgery, acknowledges Pentagon

Press Trust of India New York

US Secretary of Defence Lloyd J Austin has been diagnosed with prostate cancer and underwent surgery last month and this information was not disclosed to US President Joe Biden, the Pentagon has acknowledged.

A statement from Trauma Medical Director John Maddox and Center for Prostate Disease Research of the Murtha Cancer Center Director Gregory Chesnut at Walter Reed National Military Medical Center said that Austin was diagnosed with prostate cancer early last month.

On December 2023, after consultation with his medical team, the 70-year-old retired four-star general was admitted to the medical center where he underwent a minimally invasive procedure

called a prostectomy to treat prostate cancer.

An initial evaluation revealed a urinary tract infection, it said, adding that on January 2, the decision was made to transfer him to the ICU.

However, this critical information was not disclosed to Biden or the White House until Tuesday morning.

A report in the New York Times said that the White House was "caught off guard" when it learned about Austin's diagnosis and surgery, with neither Biden nor his staff being notified about it.

"The new revelations exacerbated the frustration in the West Wing, where officials were still dealing with the discovery that Austin had been secretly hospitalised last week for complications resulting from a condition that the Pentagon did not disclose even to the White House until Tuesday morning," the Times report said.

Global unemployment seen rising modestly in 2024

Reuters Geneva

The global unemployment rate is expected to inch up to 5.2 per cent this year primarily because of a rise in joblessness in advanced economies, the International Labour Organization (ILO) said on Wednesday.

ILO's 2024 World Employment and Social Outlook report forecasts the number of unemployed people will rise

by 2 million, lifting the global unemployment rate to 5.2 per cent from 5.1 per cent in 2023.

"We are projecting a modest fall in performance on labour markets, in part because growth is decelerating around the world," said Richard Samans, Director of ILO's research department. ILO, a UN agency, said that after a short growth spurt as countries recovered from the pandemic, aggregate labour productivity growth had quickly returned to the low

pace seen over the previous decade.

"During periods of slow productivity growth, real disposable income and real wages are often vulnerable to sudden price shocks," the ILO report said. The report said little gain in employment was anticipated among upper-middle-income countries over the next two years, but that job gains in low-income and lower-middle-income countries would remain robust.

**L&T INTERSTATE ROAD CORRIDOR LIMITED**  
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CIN: U45203TN2006PLC058735

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

Sl. No.	Particulars	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Previous Year ended 31.03.2023 (Audited)
1	Total Income from Operations	265	541	1,892
2	Net Profit/(Loss) for the period (Before Tax, Exceptional Items)	(1,482)	140	433
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	(1,482)	140	433
4	Net Profit/(Loss) for the period after tax (after Exceptional Items)	(1,483)	120	359
5	Total Comprehensive Income for the period (Including Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,483)	120	359
6	Paid up Equity Share Capital	5,716	5,716	5,716
7	Reserves (excluding Revaluation Reserve)	(2,167)	(922)	(643)
8	Net worth	3,549	4,794	5,073
9	Paid-up Debt Capital (including interest accrued thereon)	-	4,516	4,615
10	Debt Equity Ratio	-	0.94:1	0.91:1
11	Dividends Per Share (of face value ₹ 10 each)	-	-	-
12	1. Basic (₹) (* not annualised)	(2.59)*	0.21*	0.63
13	2. Diluted (₹) (* not annualised)	(2.59)*	0.21*	0.63
14	Debt to Equity Ratio	-	1.85:1	1.82:1
15	Debt Service Coverage Ratio (refer note e)	-	0.89:1	0.16:1
16	Interest Service Coverage Ratio (refer note e)	-	-	2.28:1

Notes:  
a) The above is an extract of the detailed format of Quarterly Annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Annual financial results are available on the websites of the Stock Exchange (ISEX) in which the company is listed. (https://www.intltd.com/financials/l&t-interstate-road-corridor-limited)  
b) For other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchanges (Bombay Stock Exchange and can be accessed on the URL (https://www.intltd.com/financials/l&t-interstate-road-corridor-limited)  
c) In terms of clause 52(A)(f) of the listing agreement, we hereby confirm that there is no material deviation in the use of proceeds of debt securities from the objects specified in the offer document.  
d) The Company is engaged in the business of construction, operation and maintenance of Toll road project on a Build Operate Transfer basis in a single business segment. Hence, disclosure of operating segments is not required. The Company does not have operations outside India. Hence, disclosure of geographical segment information is also not required.  
e) Non Convertible Debentures were fully redeemed in October 2023. Hence the relevant ratios are not calculated for the period.

For and on behalf of the Board of Directors of  
**L&T Interstate Road Corridor Limited**  
R.G.Ramachandran  
Director  
DIN: 02671982

Place: Chennai  
Date: January 10, 2024

**SILHPA MEDICARE LIMITED**  
CIN: L85110KA1987PLC00879  
Regd. Off: #12-216/1, "The Tech" Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032, (India) (Toll Free No. - 1800-4258-999) Email: enward\_r@gilpharm.com or the company before 25 March, 2024 for further details and for making a valid claim for the unclaimed dividends. If no valid claim is made, such shares will be transferred to IEPF Account after 25 March, 2024.  
Shareholders who have not claimed their dividends from the year 2016-17 can write to the Company's Registrar and Share Transfer Agent, M/s. FTA Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032, (India) (Toll Free No. - 1800-4258-999) Email: enward\_r@gilpharm.com or the company before 25 March, 2024 for further details and for making a valid claim for the unclaimed dividends. If no valid claim is made, such shares will be transferred to IEPF Account after 25 March, 2024.  
Any person, whose shares and unclaimed dividends have been transferred to IEPF, may claim the shares and unclaimed dividends from IEPF by submitting an online application in the prescribed web form IEPF-5 available on the website: http://www.sef.gov.in/efp/forcompanies.html and sending a physical copy of the same to the Nodal Officer of the Company. Please note that post transfer of unpaid and unclaimed dividend amount and shares to IEPF, no claim shall be against the Company.  
This notice is also available on the Company's website: https://www.silhpamedicare.com and on the website of stock exchanges www.bseindia.com and www.nseindia.com.  
For SILHPA MEDICARE LIMITED  
Place: Raichur  
Date: 10-01-2024  
Ritu Tiwary  
Company Secretary & Compliance Officer